

INCOME TAX CALCULATION SHEET

GROSS INCOME		
Salary	R	
Trade Business	R	
Commission	R	
Interest	R	
Dividends (subject to DWT)	R	
Dividends (other foreign - see note)		
Other _____	R	
_____	R	
Total	R	R
EXEMPTIONS		
Basic Interest	R	
Dividends (subject to DWT)	R	
Dividends (other foreign)	R	
Foreign employment income	R	
Other _____	R	
_____	R	- R
INCOME		R
DEDUCTIONS		
Allowable Expenses	R	
Allowable Retirement Fund Contributions	R	
Other	R	
_____	R	R
Plus: Taxable Portion of Allowances (e.g. travel allowance not expended on business travel, etc.)		
Plus: Taxable Capital Gain		
Subtotal Taxable Income		R
Less: Deduction for Donation to PBO		R
TAXABLE INCOME		R
Tax on R _____		R
+ _____% on R _____		+ R
TAX PER SCALE		R
REBATES		
Primary	R	
65+	R	
75+	R	- R
MEDICAL TAX CREDITS		
Less: Medical Scheme Fees Credit	R	R
Less: Medical Expenses Credit	R	R
TAX PAYABLE		R

Note: Dividends declared from foreign companies not listed on JSE are taxed at marginal rate subject to any eligible exemptions - see 7.3 on A18. See page A27 (9.3) and page A24 (8.4) for calculation of medical tax credits and deductions for donations to PBO.